

Neighbor Brois NFT Utility

Overview

This documentation outlines the utility structure of an NFT collection where the primary utility revolves around rewarding NFT holders through a reward pool. All revenue generated from minting NFTs and subsequent sales (taxes/royalties) is split between a **Reward Pool** for holders and a **Community Wallet**. The Community Wallet will be used for buybacks, marketing, and further development of the ecosystem.

Revenue Breakdown

- **NFT Minting Revenue:** When a new NFT is minted, the revenue generated from the minting will be split as follows:
 - **50% to Reward Pool:** A portion of the minting fees will go to the reward pool, which is distributed to NFT holders.
 - **50% to Community Wallet:** The remaining portion will be allocated to the community wallet for ecosystem development, marketing, and buybacks.
- **NFT Sales Tax (Secondary Market):** On the secondary market, any sales tax or royalties from transactions will be divided as follows:
 - **50% to Reward Pool:** Half of the tax revenue goes into the reward pool for ongoing holder rewards.
 - **50% to Community Wallet:** The other half is allocated to the community wallet to ensure the growth and sustainability of the project.

Reward Pool

The **Reward Pool** is designed to benefit NFT holders by distributing periodic rewards. The funds come from both NFT minting and secondary sales taxes but also from other utilities. (Check on Neighbor Boris Utility overview).

- **Eligibility:** Holders of NFTs from this collection will be eligible for rewards.
- **Distribution Model:** Rewards will be distributed on a recurring basis (e.g., weekly or monthly).
- **Reward Claiming:** Rewards be automatically airdropped after the team has manually checked the snapshot and confirmed.

Community Wallet

The **Community Wallet** is a reserve that will be used for the following purposes:

- **Buybacks:** To maintain a healthy floor of the project, the community wallet will periodically buy back Neighbor Boris tokens.
- **Marketing:** To expand the project's reach and increase visibility, funds will be used for marketing campaigns.

- **Further Development:** To ensure long-term sustainability, a portion of the community wallet will be allocated to future development of the ecosystem, such as new features, integrations, and partnerships.

Summary of Key Features

- **50/50 Split:** All revenue from minting and sales taxes will be split evenly between the **Reward Pool** (for holders) and the **Community Wallet** (for buybacks, marketing, and development).
- **Reward Pool:** NFT holders will benefit from a reward pool funded by minting and secondary sales of the NFTs but also from other utilities.
- **Community Wallet:** The community wallet will fuel buybacks, marketing efforts, and future developments to support the project's long-term success.

Conclusion

This NFT collection offers tangible value to holders through its innovative reward structure. By participating in the ecosystem, holders not only gain ownership of a unique asset but also benefit from regular rewards. The split revenue model ensures that both immediate holder rewards and the future sustainability of the project are prioritized.